

CONDO BOARD ORIENTATION

After the AGM

CONDO CHECK®

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The Condo Board Orientation program is designed to unify the board in understanding their role. Often owners who are elected to the condominium Board of Directors feel they are not able to bring value as they are not clear on the role of the Board.

Condominium Properties are Real Estate parcels shared by a group of people who purchased real estate.

The Board of Directors is a group of owners who is then elected by fellow owners, charged with the responsibility of administrating, managing and maintaining the property, so it retains its value when an owner desires to sell.

Condominiums are Not for Profit Corporations where the board of directors are responsible and legally accountable to a group of owners for property that is worth millions of dollars.

This program is for all Board Members as many do not want to speak up when they lack confidence or skill in making decisions to run a Corporation worth millions of dollars.

The Duties and Responsibilities of the Board Members include:

- Duty of Care
 - Ensuring the decision are made using best practices
 - Compliance with legislation
- Fiduciary Duties
 - Fiscal responsibility and accountability
- Communication
 - o When is too much or too little?

This program is customized to your specific condominium project.